

Honolulu, Hawaii
March 18, 2014

RE: S.B. No. 2337
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2337, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME HOUSING,"

begs leave to report as follows:

The purpose of this measure is to address the need for more affordable housing in Hawaii by providing funding for the low-income housing credit loan program through revenues derived from the issuance of general obligation bonds.

The Hawaii Housing Finance and Development Corporation, General Contractors Association of Hawaii, Pacific Resource Partnership, Hawai'i Primary Care Association, Hawai'i Association of Realtors, Community Alliance for Mental Health, United Self Help, and Sky Ohana supported this measure. The Department of Budget and Finance provided comments on this measure.


Your Committee has amended this measure by:

- (1) Specifying that \$7,800,000 in general obligation bonds may be issued to fund low-income housing tax credit loans; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2337, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2337, S.D. 1, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



State of Hawaii
House of Representatives
The Twenty-seventh Legislature

HSCR 1001-14

Record of Votes of the Committee on Housing

Bill/Resolution No.: SB 2337, SD 1	Committee Referral: HSG, FIN	Date: 3/10/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)	/			
2. WOODSON, Justin H. (VC)	/			
3. BELATTI, Della Au	/			
4. CARROLL, Mele				/
5. CREAGAN, Richard	/			
6. JORDAN, Jo				/
7. KOBAYASHI, Bertrand	/			
8. MORIKAWA, Dee	/			/
9. OSHIRO, Marcus R.				/
10. MATSUMOTO, Lauren Kealohilani	/			
TOTAL (10)	7	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				